



OCEAN FREIGHT

EUROPE PORT SITUATION UPDATE



PORT CONDITIONS – EUROPE(1/4)

01 March 2024

ANTWERP

- Yard utilization increased at all terminals, now reaching up to 80% for dry and 70% for reefer but remaining well manageable.
- Empty containers at 60% - 65%
- Ongoing farmer protests in Belgium could lead to temporary disruptions and delays due to road blockades.

ROTTERDAM

- Yard utilization remains stable at 60% - 65%
- Empty stocks are well under control.
- Vessel line-up is busy, but terminals still offer some flexibility for vessels arriving.
- Gale force winds caused temporary disruption throughout February but impact on operations was limited. Going into March seasonal weather impacts still have to be expected.

HAMBURG

- Yard utilization increased to 75% - 80% as more vessels sailing via the Cape of Good Hope are arriving.
- Berth line-up highly occupied but productivity remains good.
- Labor dispute at German rail is ongoing; strike action was focusing on commuter traffic in the past weeks; currently no strike announcements concerning the cargo network, but risk remains.



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EUROPE PORT SITUATION UPDATE



PORT CONDITIONS – EUROPE(2/4)

01 March 2024

UK & IRELAND GENERAL

- Inland transportation capacities are sufficiently available.
- First shortfalls on equipment availability were reported due delayed vessel arrivals from Asia.

SOUTHAMPTON

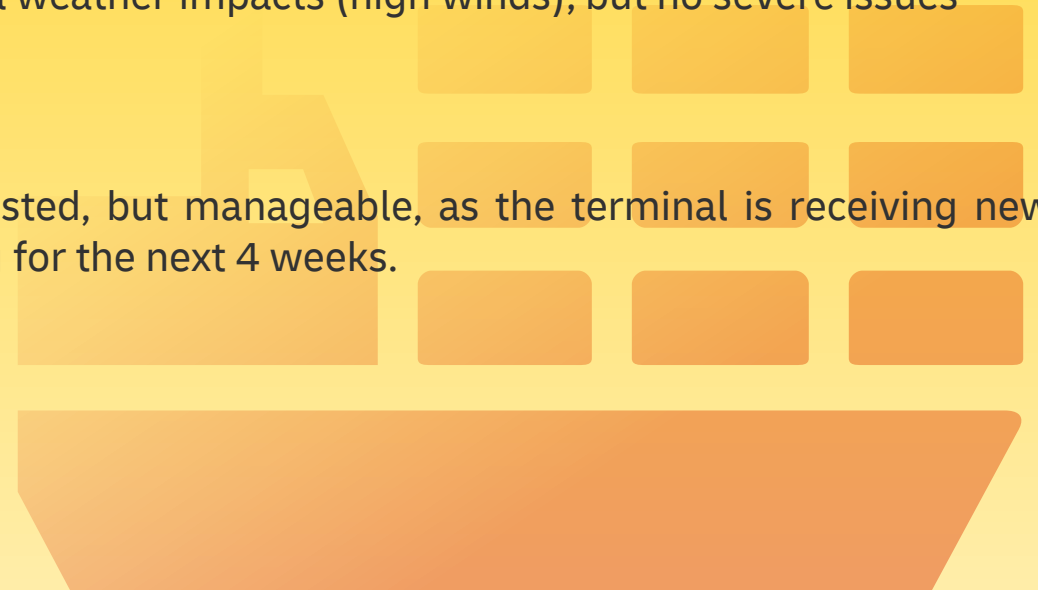
- Yard utilization remains at a good operational level of approx. 65% for both dry and reefer.
- Productivity remains stable.
- Some operational challenges due to seasonal weather impacts (high winds), but no severe issues reported.

LONDON GATEWAY PORT

- Yard utilization remains at a low 50% - 55%.
- Berth availability is currently slightly congested, but manageable, as the terminal is receiving new cranes. Installation is expected to be ongoing for the next 4 weeks.

NORDICS & BALTICS

- No issues reported.





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PORT CONDITIONS – EUROPE(3/4)

01 March 2024

FRANCE

- Yard levels in Le Havre are ranging at a low 50%-55%.
- Same as in most parts of Western and Northern Europe seasonal weather impacts put some challenge on operations, but no severe disruptions reported.
- Currently no further strike action that would impact the cargo network announced, but the mood in the countries and several industrial and public sectors remains tense. Further protests remain possible.

ITALY

- No special issues reported.
- The port of Genoa remains busy, but manageable.

SPAIN & PORTUGAL

- No issues reported.





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PORT CONDITIONS – EUROPE(4/4)

01 March 2024

SLOVENIA

- No issues reported.

CROATIA

- No issues reported

GREECE

- No issues reported.

ROMANIA

- No issues reported.

