

Date February 16, 2024

Subject Customer Advisory: Red Sea Situation & Impact on Global Shipping, ECRS Updates

Dear Customer.

We want to share a latest update on recent developments in the Red Sea and the global shipping industry and the potential impacts on your supply chain.

What is the latest status?

There has been no major change to the situation in the Red Sea compared to our last update. Ocean carriers continue to direct ships around the Cape of Good Hope, and adjust their schedules accordingly to the new and longer route. Shippers should therefore anticipate the routing around Africa to become the norm for several months.

Access the latest news and the ECRS on our website!

Stay always up to date by checking our news page Red Sea Situation & Impact on Global Shipping, where we provide you with the latest updates as soon as they become available.

As the situation is dynamic, we update the surcharge level regularly and publish it separately here.

We have now released the ECRS levels for all affected trades valid from March 01, 2024 onwards. You can also find the ECRS valid for the current time period on the same page.

What can you expect going forward?

Overall, rates remain high and are stabilizing at these higher levels now. Ripple effects continue to happen due to capacity movements, but we foresee these developments also to settle in March/April. Equipment issues are seen now, however Chinese New Year has helped in some locations to stabilize more. Port congestions and hinterland bottle necks are for now limited despite the vessel back log.

What you should do now!

Continue to book your shipments early enough, and stick to forecasts. Thanks for your support on this so far. As your shipments arrive, please ensure to pick up the equipment quickly and return it fast to help ease the potential congestion impact of the late arrival of vessels.

Continue to allow for sufficient lead times and continued disruptions and consider alternative shipping options.

What is DHL doing to help you?

We closely monitor market developments, track your shipments, and supply the most accurate data via mydhli.com. Further, we continue to try to secure space, empty containers, and uplift for you via our multi-carrier program.

We also offer some alternative transport solutions between Asia and Europe: DHL Multimodal
Ocean Express, DHL China Rail, and China Road are fast and reliable alternatives for your urgent FCL & LCL cargo. And we can offer you alternative Air Freight solutions or SeAir via our Ahlan Dubai Hub with solutions to Europe or any other destinations as needed.

For specific inquiries or concerns related to your shipments, please reach out to your dedicated DHL Global Forwarding representative. We appreciate your continued partnership and trust in DHL as your logistics provider.

Kind regards
DHL Global Forwarding