

04 June 2025

Not Exhaustive

CURRENT STATUS OF THE TARIFF SITUATION

Announced tariffs will be significant and vary by industry and country/trading partner

	Country	Goods type	Tariff	Effective date	Tariff authority
U.S. Imports	China / Hong Kong (incl. Macau only for reciprocal tariff of 125%)	All	145% + <i>Other applicable duties</i> ! reduced to 30% for 90 days until 12 Aug	10 April 14 May	IEEPA
		For commercial items (<800 USD)	All applicable duties, including IEEPA	2 May	IEEPA
	China / Hong Kong	For postal items (>250 USD)	120% or 100 USD per postal item ! reduced to 54% or 100 USD per postal item²	2 May 14 May	IEEPA
	Canada/Mexico ¹	Non-USMCA originating status	25%	7 March	IEEPA
		USMCA-originating status	0%	7 March	IEEPA
		Energy	10%	7 March	IEEPA
	Rest of the World	All	10% (adjusted country-specific tariffs on pause until 8 Jul)	5 April	IEEPA
Exemptions to Reciprocal Tariffs	All	Steel and aluminum ¹	50%	4 June	Section 232
		Autos and auto parts ¹	Max 25% (no cumulation with other 232 duties)	3 April, 16 May	Section 232
		Copper	<i>excluded</i>		IEEPA
		Pharmaceuticals			
		Semiconductors			
		Lumber			
		Energy			
		Critical Minerals			
U.S. Exports	China	Precious Metals			
		Products subject to Section 232	<i>excluded</i>		IEEPA
	Canada	All	125% ! reduced to 10% for 90 days until 12 Aug	14 May	
		Specific products + steel/aluminum	25%	4 March, 13 March	
	Rest of the World	All	<i>Varying country-specific tariffs</i>		

1. The President issued an Executive Order on April 29th indicating that automotive, Canadian and Mexican, and steel and aluminum tariffs have cumulative limitations and thus may not necessarily combine. Please consult with a customs broker for product specific questions.
2. No clear expiration date for de minimis tariff regulations outlined in Section 4 of the Executive Order, likely to align with 90-days tariff decrease exemption

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