

CHINA

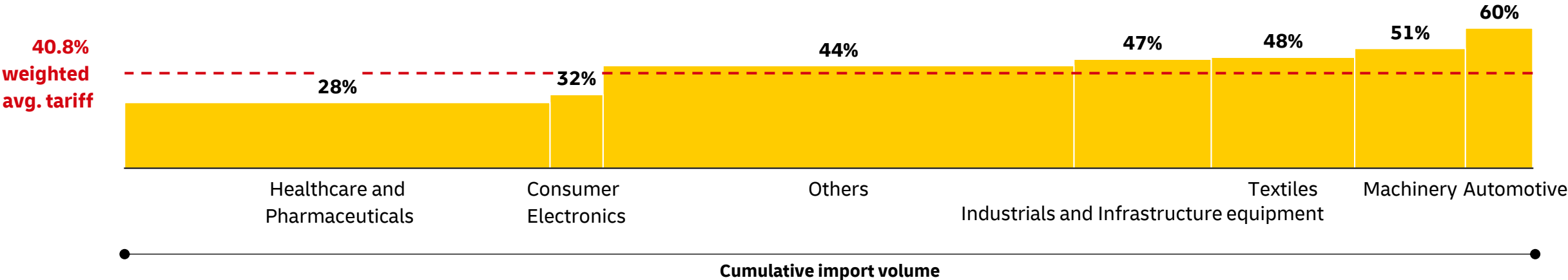
CURRENT STATUS OF THE TARIFF SITUATION

21 May 2025

Not Exhaustive

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Tariffs on U.S. imports from China by import volume (2024)



U.S. tariffs on Chinese imports consist of four key components:

- 1. **Product-specific base tariffs** established prior to 2025 (Section 301, HS-code),
- 2. **20% “fentanyl” tariff** imposed in response to the flow of fentanyl into the U.S. (under IEEPA),
- 3. **10% “reciprocal tariff”** aimed at rebalancing the bilateral trade relationship (under IEEPA), with the 125% rate suspended until August 2025
- 4. **Additional product-specific exemptions** (e.g., smartphones)

**De-minimis removal** for imported goods that are valued at or under 800 USD from China remains in effect

**NOTE:** Tariffs are subject to changes and influenced by ongoing geopolitical developments, bilateral trade agreements, and industry-specific negotiations between countries and trade bodies.

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