

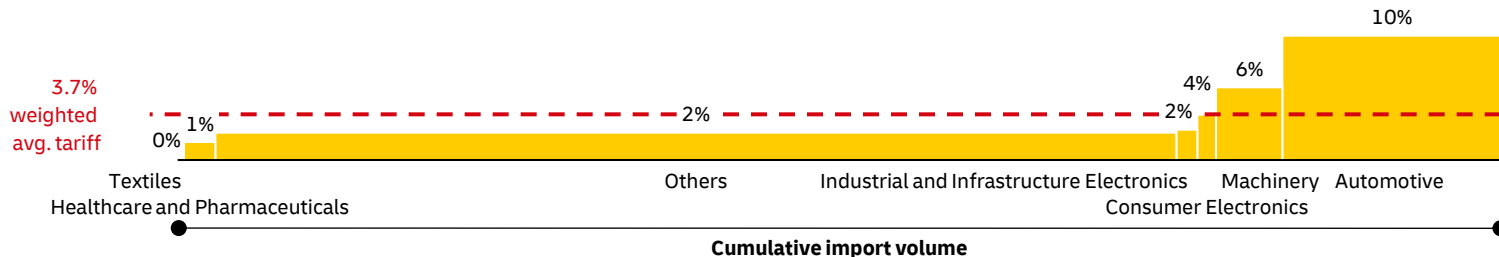
CANADA & MEXICO

CURRENT STATUS OF THE TARIFF SITUATION

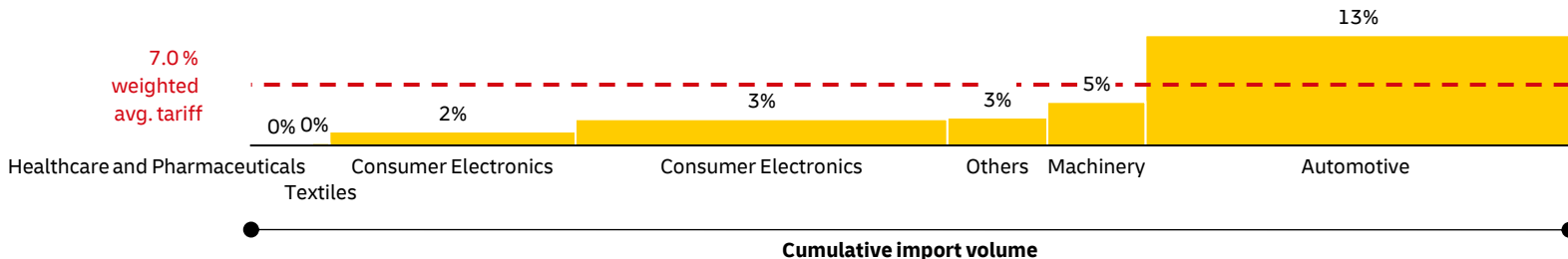
21 May 2025

Not Exhaustive

Tariffs on U.S. imports from Canada by import volume (2024)



Tariffs on U.S. imports from Mexico by import volume (2024)



Overall **similar US import size** from Canada and Mexico (420 and 510 bn USD respectively)

Different average tariff level driven by exports' **industry mix**

Mexico higher weighted tariff level (7% vs. Canada's 3.7%) is **primary driven by 13% automotive tariff**

NOTE: Tariffs are subject to changes and influenced by ongoing geopolitical developments, bilateral trade agreements, and industry-specific negotiations between countries and trade bodies.

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